

Chapter 1

Introduction to published accounts

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CREATING GREAT OUTCOMES

through professional qualification training
and study abroad services and preparation

The objective of general purpose financial reporting is provide information about the reporting entity that is useful to existing and potential investors, lenders and other creditors in making decisions about providing resources to the entity.

Accruals basis: The effect of transactions and other events are recognized when they occur



IAS1 Presentation of financial statements

Financial statements include:

Statement of financial position

Statement of profit or loss and other comprehensive income

Statement of changes in equity

Statement of cash flow

Accounting policies and explanatory notes

Statement of financial position 年末余额

ASSETS

\$'000

Non-current assets (NCA) 非流动型资产

Property, plant and equipment (PPE)

X

Investments 投资

X

Intangible assets 无形资产

X

X

Current assets (CA)

Inventories

X

Trade receivables

X

Cash and cash equivalents

X

X

Total assets

XX

Capital and reserves 所有者权益		
Share capital 实收资本	X	
Share premium 资本公积	X	
Retained earnings (R.E) 留存收益	X	
Revaluation reserve (R.R) 重估盈余	<u>X</u>	
Total equity		<u>X</u>
Non-current liabilities (NCL) 非流动性资产		
Long-term borrowings	X	
Deferred tax 递延所得税	<u>X</u>	
Total non-current liabilities		X
Current liabilities (CL) 流动负债		
Trade and other payables	X	
Short-term borrowings	X	
Current tax payable 应付税费	X	
Total current liabilities		<u>X</u>
Total equity and liabilities		<u>X</u>

每年产生的利润结转利 returned earnings

综合收益表 { 利润表
其他综合收益



Statement of profit or loss and other comprehensive income

体现当年发生额

未实现

Revenue	X
Cost of sales	(X)
Gross profit	X
Distribution costs	(X)
Administrative expenses	(X)
profit from operations	X
Finance costs	(X)
investment income	X
Profit before tax	X
Income tax expense	(X)
<u>Profit for the year</u>	<u>X</u>

31,200

Other comprehensive income (OCI)

<u>Gain/loss on revaluation (IAS16)</u>	当年资产重估损益	7,000	X
<u>Total comprehensive income for the year</u>			<u>X</u>

◆ Statement of changes in equity (SOCIE)

所有者权益变动表

Atlas – Statement of changes in equity for the year ended 31 March 2013

	Share capital \$'000	Share premium \$'000	Revaluation reserve \$'000	Retained earnings \$'000	Total equity \$'000
Balances at 1 April 2012 年初	40,000	6,000	nil	11,200	57,200
Share issue (see below)	10,000	14,000			24,000
Total comprehensive income (see (i) above)			<u>7,000</u> ¹	<u>31,200</u> ²	38,200
Dividend paid				<u>(20,000)</u> ³	(20,000)
Balances at 31 March 2013 年末	<u>50,000</u>	<u>20,000</u>	<u>7,000</u>	<u>22,400</u>	<u>99,400</u>

注: 1. 当年资产重估增值了 7,000

2. PAT 税后利润 profit after tax

3. 股利 Dr: returned earnings
Cr: Cash

Dr: Cash 29,000

Cr: Share Capital 10,000

Share premium 14,000